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## **STAR SHINE HOLDINGS GROUP LIMITED**

### **應星控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1440)**

### **PROFIT WARNING**

This announcement is made by Star Shine Holdings Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 and information currently available to the Board, the Group estimates to record a net loss not less than RMB20 million, as compared to net loss of approximately RMB0.9 million for the six months ended 30 June 2024.

The Board believes that the increase in the estimated loss for the six months ended 30 June 2025 was mainly due to, among other things:

- (i) Multiple extraordinary external factors impacting the lace and dyeing business, such as temporary inflation in fuel prices, regional tariffs briefly disrupting end demand and intensive competition in the domestic market, and the one-time disposal loss incurred by strategic disposal of certain outdated and high-energy-consuming machines that do not fulfill environmental standards, resulting in losses of approximately RMB5.5 million;
- (ii) Further impairment loss on property, plant and equipment of approximately RMB4.4 million because of the deteriorating business performance of the lace and dyeing business triggered by factors as described in item (i) above; and
- (iii) The one-off installation cost to set up the CR7<sup>®</sup> LIFE Museum Hong Kong, of which the Group’s share of results of the joint venture was a loss of approximately RMB8.1 million. The CR7<sup>®</sup> LIFE Museum Hong Kong has successfully opened in July 2025, and its opening is expected to generate income in the following year.

The impairment loss above is non-cash in nature and has no effect on the operating cash flow of the Group. Despite the above impacts, revenue from footwear business maintains steady with year-on-year growth of approximately 5%, providing strong support to the overall business of the Group. The overall financial position of the Group remains healthy.

The Company is in the process of finalizing the unaudited consolidated financial results of the Group for the six-month period ended 30 June 2025. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, which have not been reviewed by the independent auditors and/or the audit committee of the Company, and is subject to further changes and adjustments. The actual financial results of the Group for the six months ended 30 June 2025 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2025, which is expected to be published at the end of August 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**STAR SHINE HOLDINGS GROUP LIMITED**  
**Tsoi Wing Sing**  
*Chairman*

Hong Kong, 15 August 2025

*As of the date of this announcement, the Board comprises of Mr. Tsoi Wing Sing, Mr. Lin Minqiang, Mr. Larry Stuart Torchin, and Ms. Tsoi Lam Ki as executive Directors, and Mr. Chow Kit Ting, Dr. Chiu Kwok Hung, Justin, and Mr. Mak Ming Hoi as independent non-executive Directors.*